



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **21/2020** held on **Thursday, October 8, 2020**. Total bids received amounted to **K531.96 million** (face value) and the allocation was **K458.31 million** (at cost). The details of the results are as follows:

| TENOR | ISIN NUMBER | AMOUNT OFFERED (AT COST) | AMOUNT BID (FACE VALUE) | AMOUNT ALLOCATED (FACE VALUE) | AMOUNT ALLOCATED (AT COST) | CUT-OFF BID PRICE | CUT OFF YIELD RATE | WEIGHTED AVERAGE DISCOUNT RATE | RANGE OF YIELD RATES OF ACCEPTED BIDS | RANGE OF YIELD RATES OF REJECTED BIDS |
|--------------|---------------------|---------------------------------|--------------------------------|--------------------------------------|-----------------------------------|--------------------------|---------------------------|---------------------------------------|--|--|
| 91 DAYS | ZM3000007994 | K100.00 Mn | K126.80 Mn | K126.80 Mn | K122.52 Mn | K96.6273 | 14.0000 | 13.5279 | 12.0001-14.0000 | Nil |
| 182 DAYS | ZM3000008000 | K220.00 Mn | K93.04 Mn | K90.85 Mn | K84.14 Mn | K92.6114 | 16.0000 | 14.8178 | 15.0001-16.0000 | 19.0000-19.0000 |
| 273 DAYS | ZM3000008018 | K330.00 Mn | K11.86 Mn | K11.86 Mn | K10.34 Mn | K87.1861 | 19.6501 | 17.1321 | 18.5000-19.6501 | Nil |
| 364 DAYS | ZM3000008026 | K650.00 Mn | K300.26 Mn | K300.26 Mn | K241.31 Mn | K80.3646 | 24.5000 | 19.6893 | 21.8900-24.5000 | Nil |
| | Total | K1,300. 00 Mn | K531.96 Mn | K529.77 Mn | K458.31 Mn | | | | | |

Issued by: Financial Markets Department

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